

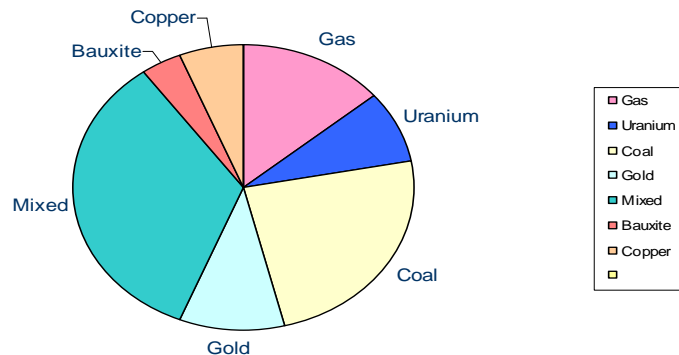
EXECUTIVE SUMMARY

1. Project Updates are issued **exclusively** to MESCA Members, they are not to be passed on to any other companies (distributors or agents included)
2. The complete listing is continually updated and issued twice a year
3. MESCA Project Updates are also available to MESCA members MESCA web site: www.mesca.com.au
4. More details on these projects are available from the Executive Officer:

Executive Officer - MESCA

Ph: 07 3244 1777 Fax: 07 3244 1796 email: david.wallis@aigroup.asn.au

Commodities



Summary of information

- Number of Projects - 50
- Sampled from Queensland
- Project information data within November 08 – January 09
- Compiled on behalf of MESCA by BCI Australia

Website: www.bciaustralia.com

© Australian Industry Group, 2009

This publication is copyright. Apart from any fair dealing for the purposes of private study or research permitted under applicable copyright legislation, no part may be reproduced by any process or means without the prior written consent of the Australia Industry Group.

Disclaimer – The options, advice and information contained in this publication are provided by way of information only and no person should rely on the contents of this publication without first obtaining advice from a qualified professional. The publisher and its officers and agents and the authors expressly disclaim all and any liability and responsibility to any person in respect of any act, matter or thing done or omitted to be done by any person in reliance upon any of the contents of this publication.

Project Name	Location	Commodity	Operation	Owner/ Operator	Engineer / PM	Capital Cost \$m	Project Status
Alpha Coal Project	Gladstone	Thermal Coal	Open Cut Mine	Hancock Prospecting Pty Ltd	Hancock Prospecting Pty Ltd (PM)	3000m	Early Planning. Significant Project Status granted by Co-ordinator General. Pre-Feasibility Studies commenced. Exploration Permit Application submitted. See infrastructure section for Rail and Port facility information. MESCA Brisbane Briefing December 2008
Belvedere JV Project	Moura	Coking Coal	Underground Mine	AMCI (CQ) Pty Ltd - Subsidiary of AMCI Holdings Australia P/L - subsidiary of CVRD, Aquila Resources Ltd, Vale Australia (formerly Companhia Vale do Rio Doce - CVRD)	Vale Australia (formerly Companhia Vale do Rio Doce - CVRD) (ENG)	100m	Revised resource estimate listed. Detailed Pre-Feasibility Study (P-FS) in progress. Mining Licence Applications submitted to Queensland Department Of Mines & Energy.
Broughton Coal JV Project	Broughton	Coking Coal	Open-Cut Mine	Eastern Corporation Ltd (ECU), Mitsui Coal Holdings Pty Ltd - Mitsui & Co. (Australia) Ltd	The Minserve Group Pty Ltd (Geotechnica I Consultant)	30m	Purchase Agreement not executed. Queensland Coal Pty Ltd (subsidiary Of Rio Tinto) withdrew from Sale Agreement (with Eastern Corporation)

© Australian Industry Group, 2009

This publication is copyright. Apart from any fair dealing for the purposes of private study or research permitted under applicable copyright legislation, no part may be reproduced by any process or means without the prior written consent of the Australia Industry Group.

Disclaimer – The options, advice and information contained in this publication are provided by way of information only and no person should rely on the contents of this publication without first obtaining advice from a qualified professional. The publisher and its officers and agents and the authors expressly disclaim all and any liability and responsibility to any person in respect of any act, matter or thing done or omitted to be done by any person in reliance upon any of the contents of this publication.